



OLT Offshore LNG Toscana

"FSRU Toscana" Terminal: at the start the tender for the regasification and storage bundled service for the storage Gas Year 2016/2017

Livorno, 31st March 2016 – The procedure for the allocation of capacity for the regasification and storage bundled service for the storage Gas Year 2016/2017 - referred to in Art. 1 of the Ministerial Decree of 25th February 2016 - has been published today on OLT Offshore LNG Toscana website (www.oltoffshore.it), for a storage capacity of natural gas equivalent to 1 billion cubic meters. The quantities of gas equivalent to the LNG actually delivered – less consumptions and losses – will be made available by Stogit by the end of the month following the cargo delivery. The gas redelivery into the storage will be carried out through the coordination between storage and regasification companies.

The bids must be submitted **no later than 6.30 pm of April 19th, 2016**.

The procedure for the allocation of capacity for the regasification and storage bundled service has been defined in accordance with the provisions of AEEGSI (Authority of Electricity, Gas and Water System) resolution 77/2016/R/GAS published on February 29th, 2016. The capacity for the bundled service will be allocated by auction at a bid price greater than the reserve price defined in accordance with resolution 135/2016/R/gas published on March 24th 2016.

***OLT Offshore LNG Toscana S.p.A.**, set up from the association of Iren Group (49.07%), Uniper Global Commodities SE (48.24%) and Golar Offshore Toscana Limited (2.69%), holds the property of the floating regasification Terminal "FSRU Toscana" and it is responsible for the related operation management. "FSRU Toscana", moored about 22 km off the coasts between Livorno and Pisa, is connected to the national grid through a 36.5 km long pipeline, operated and managed by Snam Rete Gas, of which: about 29.5 km at sea, 5 km in the floodway and the remaining 2 km on dry land. At full capacity, the Terminal has a regasification capacity of 3.75 billion cubic meters a year, about 4% of the national gas consumption.*

Contacts

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