



OLT Offshore LNG Toscana

Annual and multiyear allocation process

June 2024



July 2024 auctions



Annual and multiyear capacity is offered on PAR platform through [ascending clock auctions](#), according with art. 17 of the European regulation 459/2017



Reserve prices are determined according to resolution [288/2023/R/GAS](#), whose detailed formula is published on OLT website



[Transportation costs](#) are assimilated into the bid. Within 15 days from the exit of the auctions, the awardees may request to be charged of the transport tariffs as annually approved by the Authority instead of the one assimilated into the awarding price, possibly adjusted with the relevant rate of inflation



The regasification capacity is offered in [165,000 m³](#) slots



July 2024 auctions



July 12th, 2024, on PAR platform blank tests with all the interested users will be arranged by GME



From July 15th, 2024, regasification capacity will be auctioned on PAR platform considering the here below the reserve prices

	GY+4	GY+5	GY+4	GY+5
	GY 27/28	GY 28/29	GY 27/28	GY 28/29
Levels (*)	€/liqm ³ (**)	€/liqm ³ (**)	€/MWh (**)	€/MWh (**)
0 < C ₀ ≤ 12	16,003625	16,003625	2,388601	2,388601
12 < C ₀ ≤ 24	17,785625	17,785625	2,654571	2,654571
24 < C ₀ ≤ 29	25,267239	25,267239	3,771230	3,771230

	GY+6	GY+7	GY+8	GY+9	GY+6	GY+7	GY+8	GY+9
	GY 29/30	GY 30/31	GY 31/32	GY 32/33	GY 29/30	GY 30/31	GY 31/32	GY 32/33
Levels (*)	€/liqm ³ (**)	€/liqm ³ (**)	€/liqm ³ (**)	€/liqm ³ (**)	€/MWh (**)	€/MWh (**)	€/MWh (**)	€/MWh (**)
0 < C ₀ ≤ 14	16,003625	16,003625	16,003625	16,003625	2,388601	2,388601	2,388601	2,388601
14 < C ₀ ≤ 26	17,785625	17,785625	17,785625	17,785625	2,654571	2,654571	2,654571	2,654571
26 < C ₀ ≤ 31	25,267239	25,267239	25,267239	25,267239	3,771230	3,771230	3,771230	3,771230

(*) considering the capacity already awarded in the previous allocation procedures

(**) including 2025 transportation fee, as approved by ARERA with resolution 216/2024/R/GAS, equal to 3.313625 €/liqm³
The third price level will be confirmed following ARERA's approval of the regasification tariff for 2025



July 2024 auctions calendar

Auction date	Gas Year in auction	Available slots	Level ^(*)	Reserve price ^(**)	Opening	Closure	Result
Monday 15 July	2027/2028		0<N<12	16,003625 €/m3liq	09:30	10:30	11:00
Monday 15 July	2027/2028	29	12<N<24	17,785625 €/m3liq	11:30	12:00	12:30
Monday 15 July	2027/2028		24<N<29	25,267239 €/m3liq	13:00	13:30	14:00
Monday 15 July	2028/2029		0<N<12	16,003625 €/m3liq	14:30	15:30	16:00
Monday 15 July	2028/2029	29	12<N<24	17,785625 €/m3liq	16:30	17:00	17:30
Monday 15 July	2028/2029		24<N<29	25,267239 €/m3liq	18:00	18:30	19:00
Tuesday 16 July	2029/2030		0<N<14	16,003625 €/m3liq	09:30	10:30	11:00
Tuesday 16 July	2029/2030	31	14<N<26	17,785625 €/m3liq	11:30	12:00	12:30
Tuesday 16 July	2029/2030		26<N<31	25,267239 €/m3liq	13:00	13:30	14:00
Tuesday 16 July	2030/2031		0<N<14	16,003625 €/m3liq	14:30	15:30	16:00
Tuesday 16 July	2030/2031	31	14<N<26	17,785625 €/m3liq	16:30	17:00	17:30
Tuesday 16 July	2030/2031		26<N<31	25,267239 €/m3liq	18:00	18:30	19:00
Wednesday 17 July	2031/2032		0<N<14	16,003625 €/m3liq	09:30	10:30	11:00
Wednesday 17 July	2031/2032	31	14<N<26	17,785625 €/m3liq	11:30	12:00	12:30
Wednesday 17 July	2031/2032		26<N<31	25,267239 €/m3liq	13:00	13:30	14:00
Wednesday 17 July	2032/2033		0<N<14	16,003625 €/m3liq	14:30	15:30	16:00
Wednesday 17 July	2032/2033	31	14<N<26	17,785625 €/m3liq	16:30	17:00	17:30
Wednesday 17 July	2032/2033		26<N<31	25,267239 €/m3liq	18:00	18:30	19:00

^(*) considering the capacity already awarded in the previous allocation procedures

^(**) including 2025 transportation fee, as approved by ARERA with resolution 216/2024/R/GAS, equal to 3.313625 €/liqm³
The third price level will be confirmed following ARERA's approval of the regasification tariff for 2025



What for bidding on July 2024 auctions



In order to participate to the July auctions, by **July 10th, 2024**, each applicant that meets the service conditions shall



sign the **capacity contract** in accordance with the provisions of clause 2.1.7 of the regasification code



provide **adequate financial guarantees** in accordance with the provisions of Clause 3.1.1.1 of the Regasification Code. Minimum financial guarantee duration is of two years, to be renewed one year in advance. The amount to be guaranteed is 1/3 of the maximum annual commitment



be eligible to operate on PAR, the regasification auction platform managed by GME, in accordance with the relevant rules



Feel free to contact us!



Should any question or further information be needed, please do not hesitate to contact us

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Thank you for your attention
www.oltoffshore.it

